

March 15, 1984

LB 915, 825

PRESIDENT: Senator Hefner, do you want to move the bill?

SENATOR HEFNER: Mr. President and members of the body, I move the bill to E & R engrossing.

PRESIDENT: The motion is to advance LB 915 to E & R for engrossing. All those in favor say aye. Opposed no. Motion carried. The bill is advanced. LB 825. The Call is raised. Thank you very much.

CLERK: Mr. President, the first item I have on 825 are E & R amendments.

PRESIDENT: Senator Johnson.

SENATOR R. JOHNSON: Mr. President, I move we adopt the E & R amendments.

PRESIDENT: Motion is to adopt the E & R amendments. All those in favor say aye. Opposed no. Motion carried, the amendments are adopted.

CLERK: Mr. President, Senators Goll, Fenger and Hefner would move to amend the bill.

PRESIDENT: Very well. Senator Goll. Senator Goll, what do you want to do here?

SENATOR GOLL: Mr. President and colleagues, on your desk you will find two short amendments to LB 825. I would like to address the second one first and we propose herein to change the bond requirement from \$50,000 to \$40,000. Now the reason we are doing this primarily is a form of compromise. There have been some individuals that believe \$50,000 is more bond than should be required because bonding companies when approaching this dollar amount will be looking at a net worth statement that some small dealers may not be able to reach. The latitude will be much greater at \$40,000. So, therefore, we propose to make this change. And, secondly, item 1 of the amendments, you will note that on page 30, line 5, we are putting in "causes the sale of,"